

foreclosure types

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What types of foreclosure are there in the[Profile.market] area?

Judicial foreclosure action is a proceeding in which a mortgagee, a trustee or another lienholder on [Profile.market] property requests a court-supervised sale of the property to cover the unpaid balance of a delinquent debt.

Nonjudicial foreclosure is the process of selling real property under a power of sale in a mortgage or deed of trust that is in default. In such a foreclosure, however, the lender is unable to obtain a deficiency judgment, which makes some title insurance companies reluctant to issue a policy.

Questions about [Profile.market] Real Estate?

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